

LETTER OF AGREEMENT
BETWEEN
ASSOCIATION OF DEARBORN SCHOOL ADMINISTRATORS AND
DEARBORN BOARD OF EDUCATION

Amendment to Article XXIV-Pension Supplement

This letter of agreement executed by and between the Dearborn Board of Education (hereinafter referred to as the "Board"), and the Association of Dearborn School Administrators (hereinafter referred to as the ADSA), whereas the above-mentioned parties, agree as follows:

Article XXIV in the 2018-2023 Bargaining Unit Agreement is hereby rescinded. The Parties agree to reopen the 2018-2023 Bargaining Unit Agreement for the sole purpose of eliminating Article XXIV and adding a new Article (XXVI) to the Agreement , which reads:

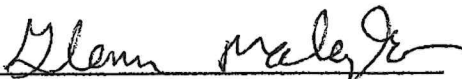
Article XXVI- Annuity Contribution

As compensation for work performed as an administrator for the Dearborn Public Schools, each administrator will receive a \$425 per month tax-sheltered annuity contribution to the Dearborn Public Schools 403(b) Plan (the "Plan"). To receive a contribution, the administrator must be enrolled in the Plan with a District approved 403(b) tax sheltered annuity vendor.

The purpose for this letter of agreement is to clarify that the parties negotiated and agreed that each administrator would receive a \$425 per month in compensation for work performed as a public school employee, to be contributed toward a tax sheltered annuity. This agreement shall be in effect for the 2018-23 ADSA Contract.

Existing articles starting from current Article XXIV will move to the next number, respectively.

For the Board of Education
Of the School District of the
City of Dearborn




Dr. Glenn Maleyko, Superintendent

4/22/21

Date

For the Association of Dearborn School
Administrators



Mr. David Higgins, ADSA President

4/22/21

Date