

**LETTER OF UNDERSTANDING
BETWEEN DEARBORN BOARD OF EDUCATION
AND
DEARBORN FEDERATION OF TEACHERS**

FINAL PAYMENT FOR RESIGNATIONS & RETIREMENTS

The Dearborn Board of Education (hereinafter referred to as the Board), and the Dearborn Federation of Teachers (hereinafter referred to as the DFT), the above mentioned parties agree as follows:

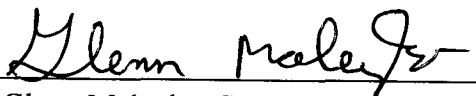
Teachers that resign or retire during second semester of the school year will receive their final payroll payment on or before June 30th of the current year regardless of whether ten or twelve month salary payment had been previously elected.

The purpose of this agreement is to support the Business Services department, specifically payroll, to ensure accurate and precise budgeting practices for each fiscal year. By ensuring the final payment for teachers that retire or resign occurs on or before June 30th reduces the number of active accounts that will become inactive a few months into the next fiscal year.

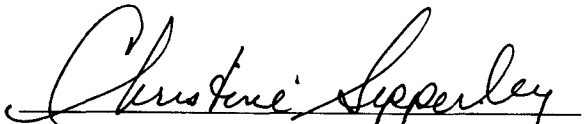
This Letter of Agreement will apply until the expiration of the 2013-2018 contract.

For the Board of Education
Of the School District of the
City of Dearborn

For the Dearborn Federation of Teachers



Dr. Glenn Maleyko, Superintendent



Christine Sipperley, DFT President

9-8-16
Date

9-15-16
Date