## LETTER OF UNDERSTANDING BETWEEN DEARBORN BOARD OF EDUCATION AND

## **DEARBORN FEDERATION OF TEACHERS**

## FINAL PAYMENT FOR RESIGNATIONS & RETIREMENTS

The Dearborn Board of Education (hereinafter referred to as the Board), and the Dearborn Federation of Teachers (hereinafter referred to as the DFT), the above mentioned parties agree as follows:

Teachers that resign or retire during second semester of the school year will receive their final payroll payment on or before June 30th of the current year regardless of whether ten or twelve month salary payment had been previously elected.

Retirees and any member who is in an unpaid status on the last day of school will have the balance of their contract amount paid out by June 30th.

The purpose of this agreement is to support the Business Services department, specifically payroll, to ensure accurate and precise budgeting practices for each fiscal year. By ensuring the final payment for teachers that retire or resign occurs on or before June 30th reduces the number of active accounts that will become inactive a few months into the next fiscal year.

This Letter of Agreement will apply until the expiration of the 2013-2018 contract.

For the Board of Education Of the School District of the City of Dearborn For the Dearborn Federation of Teachers

Dr. Glenn Maleyko, Superintendent

Christine Sipperley, DFT President

Date

Date